



Navin Fluorine International Limited

Regd. & Head Office : 2nd Floor, Sunteck Centre, 37/40, Subhash Road,
Vile Parle (East), Mumbai - 400 057 India. T: 91 22 6650 9999 F: 91 22 6650 9800

25th January 2011

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Ahmedabad Stock Exchange Ltd.
1st floor, Kamdhenu Complex,
Opp. Sahajanand College,
Panjara Pole, Ahmedabad 380 015

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir,

Re: Un-audited Financial Results of the Company
for the quarter ended 31st December 2010

As required under Clause 41 of the Stock Exchange Listing Agreement, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 31st December 2010 in the prescribed format.

The Board of Directors of the Company at their Meeting held today has approved the same.

Thanking you,

Yours faithfully,
For **NAVIN FLUORINE INTERNATIONAL LIMITED**

NIRAJ B. MANKAD
Company Secretary

Encl.: as above

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ARVIND MAFATLAL GROUP
The ethics of excellence

NAVIN FLUORINE INTERNATIONAL LIMITED Regd. Office : 2nd Floor, Sunteck Centre, 37/ 40 Subhash Road, Vile Parle (E), Mumbai - 400 057 Unaudited Standalone Financial Results for the Quarter & Nine Months ended 31st December, 2010						
(Rs. in Lacs)						
Sl. No.	PARTICULARS	3 months ended 31.12.2010 (Unaudited)	Corresponding 3 months ended 31.12.2009 (Unaudited)	Year to Date figures for current period ended 31.12.2010 (Unaudited)	Year to Date figures for the previous period ended 31.12.2009 (Unaudited)	Previous accounting year ended 31.03.2010 (Audited)
1	(a) Net sales/ Income from operations	9408.37	9684.37	25874.50	30858.33	42917.39
	(b) Other operating income	-	-	19.83	15.12	15.12
	Total Income (a+b)	9408.37	9684.37	25894.33	30873.45	42932.51
2	<u>Expenditure</u>					
	(a) (Increase)/ Decrease in stock in trade and work in progress	149.80	115.72	(36.66)	474.13	521.81
	(b) Consumption of raw materials	4412.42	3341.96	11855.83	10989.49	14314.20
	(c) Purchase of traded goods	66.08	81.32	221.92	191.74	261.78
	(d) Employees cost	650.05	550.42	1975.12	1619.26	2456.50
	(e) Depreciation	341.73	294.12	971.91	833.24	1106.84
	(f) Other expenditure	2555.12	2300.02	6878.39	6374.36	12579.46
	Total	8175.20	6683.56	21866.51	20482.22	31240.59
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1233.17	3000.81	4027.82	10391.23	11691.92
4	Other Income	309.90	247.69	712.62	597.06	790.31
5	Profit before Interest and Exceptional Items (3+4)	1543.07	3248.50	4740.44	10988.29	12482.23
6	Interest	73.58	52.11	212.17	202.50	249.37
7	Profit after Interest but before Exceptional Items (5-6)	1469.49	3196.39	4528.27	10785.79	12232.86
8	<u>Tax expense:</u>					
	- Current tax	(467.99)	(1058.60)	(1490.00)	(3435.00)	(4411.64)
	- Deferred tax	(0.86)	(20.50)	39.20	(216.11)	(385.07)
	- Fringe benefit tax	-	-	-	(7.70)	-
9	Net Profit from Ordinary Activities after tax (7-8)	1000.64	2117.29	3077.47	7126.98	7436.15
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1009.56	1009.54	1009.56	1009.54	1009.55
11	Reserves excluding revaluation reserve as per Balance sheet of the previous accounting year					28088.43
12	<u>Earnings per share (EPS) :</u>					
	- Basic and diluted EPS for the period/ year *	9.91	20.96	30.47	70.56	73.63
13	<u>Public shareholding:</u>					
	- Number of Shares	6,341,099	6,341,099	6,341,099	6,341,099	6,341,099
	- Percentage of Shareholding	62.78%	62.78%	62.78%	62.78%	62.78%
14	<u>Promoters and promoter group shareholding</u>					
	a) Pledged/Encumbered					
	- Number of Shares	947,728	588,728	947,728	588,728	588,728
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.21%	15.66%	25.21%	15.66%	15.66%
	- Percentage of shares (as a % of the total share capital of the company)	9.38%	5.83%	9.38%	5.83%	5.83%
	b) Non-encumbered					
	- Number of shares	2,811,062	3,170,062	2,811,062	3,170,062	3,170,062
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.79%	84.34%	74.79%	84.34%	84.34%
	- Percentage of shares (as a % of the total share capital of the company)	27.84%	31.39%	27.84%	31.39%	31.39%

* Stock options issued to certain executives, not being dilutive have not been considered for the purpose of computing earnings per share.

NOTES

1. There has been no income from the sale of carbon credits during the current quarter ended 31st December 2010.
2. There were no complaints from investors pending at the beginning of the quarter. The Company received and resolved one such complaint during the quarter and consequently there are no complaints pending at the end of the quarter.
3. The Company operates solely in the chemical business segment.
4. Previous period's / year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
5. The results of the quarter / period ended 31st December, 2010 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th January, 2011. They have been subjected to limited review by the statutory auditors.
6. The Company paid interim dividend of Rs. 6.50 per share on 1,00,99,889 equity shares of nominal value of Rs.10/- each, aggregating to Rs. 656.49 lacs (corresponding quarter previous year; Rs 656.49 lacs) during the quarter ended 31st December, 2010. Corporate dividend tax paid thereon during the quarter is Rs. 109.04 lacs (corresponding quarter previous year; Rs 111.57 lacs).
7. In an earlier year, the Company started restructuring its Organic Chemicals activities including dismantling and redeploying some of the assets of its Dewas unit in other projects currently under implementation at Surat. The Dewas site is now being utilized to set up a state-of-the-art contract manufacturing facility. The Company is of the view that this did not constitute discontinuing operations under Accounting Standard 24. This was referred to by the auditors in their report on the accounts for the year ended 31st March, 2010.
8. Pursuant to the decision taken by the Board of Directors of the Company in its meeting held on 24th September, 2010 the Company has made an offer to buy-back its equity shares up to an aggregate value of Rs. 1355.17 lacs at a price of Rs. 400.00 per share. The buyback offer is currently open and will end on 5th February 2011

For Navin Fluorine International Limited



H.A. Mafatlal
Chairman

Mumbai, dated, 25th January, 2011